Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter IV of 2022-2023

For the period from 01 April to 30 June 2023

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Tran Tan Viet	Member	appointed on 28 October 2022
Mr Nguyen Van De	Member	resigned on 28 October 2022
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	
Mr Tran Trong Gia Vinh	Independent member	appointed on 28 October 2022
Ms Huang Lovia	Independent member	resigned on 28 October 2022

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Vo Thuy Anh	Independent member	appointed on 28 October 2022
Ms Huang Lovia	Independent member	resigned on 28 October 2022

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Mr Tran Quoc Thao	Permanent Deputy General Director	appointed on 01 July 2023
	Deputy General Director	resigned on 01 July 2023
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 01 July 2023
	Permanent Deputy General Director	resigned on 01 July 2023
Mr Huynh Van Phap	Deputy General Director	
Ms Lam Thi Cam Le	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 10 July 2023
Ms Nguyen Thi Phuong Thao	Finance and Accounting Directors	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the period ended 30 June 2023 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 30 June 2023

VND

Code	*ASSETS*	*Notes*	*30 June 2023*	*30 June 2022*
100	**A. CURRENT ASSETS**		**13,080,377,045,798**	**9,973,070,536,293**
110	***I. Cash and cash equivalents***	***4***	***2,265,223,364,198***	***1,734,976,295,084***
111	1. Cash		836,956,485,039	503,496,380,151
112	2. Cash equivalents		1,428,266,879,159	1,231,479,914,933
120	***II. Short-term investments***		***1,305,472,286,006***	***1,032,797,623,186***
121	1. Held-for-trading securities	5	337,214,508,818	340,746,398,721
122	2. Provision for diminution in value of held-for-trading securities	5	(34,957,711,322)	(29,749,551,218)
123	3. Held-to-maturity investments	6	1,003,215,488,510	721,800,775,683
130	***III. Current accounts receivable***		***7,483,166,249,446***	***5,190,871,118,596***
131	1. Short-term trade receivables	7	1,321,063,235,708	1,102,156,198,587
132	2. Short-term advances to suppliers	8	3,718,037,196,268	2,785,968,040,921
135	3. Short-term loan receivables	32	1,500,170,000,000	192,025,000,000
136	4. Other short-term receivables	9	990,637,914,417	1,173,184,054,120
137	5. Provision for doubtful short-term receivables	7, 8, 9	(46,742,096,947)	(62,462,175,032)
140	***IV. Inventories***	***10***	**2,007,823,371,227**	**1,991,440,816,945**
141	1. Inventories		2,016,370,342,787	2,001,785,903,690
149	2. Provision for obsolete inventories		(8,546,971,560)	(10,345,086,745)
150	***V. Other current assets***		**18,691,774,921**	***22,984,682,482***
151	1. Short-term prepaid expenses	11	6,608,013,794	3,850,594,618
152	2. Value-added tax deductible	20	3,095,400,485	10,151,316,650
153	3. Tax and other receivables from the State	20	8,988,360,642	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	*ASSETS*	*Notes*	30 June 2023	*30 June 2022*
200	**B. NON-CURRENT ASSETS**		**17,011,145,474,256**	**16,199,441,561,853**
210	***I. Long-term receivables***		***269,981,982,192***	***434,634,853,536***
211	1. Long-term trade receivables	7,32	172,160,684,644	170,101,082,349
212	2. Long-term advances to suppliers	8	23,946,863,014	113,436,865,580
215	3. Long-term loan receivables		-	81,150,000,000
216	4. Other long-term receivables	9	73,874,434,534	69,946,905,607
220	***II. Fixed assets***		**550,611,393,360**	***619,825,790,739***
221	1. Tangible fixed assets	12	*476,725,703,070*	*539,457,125,920*
222	Cost		2,347,839,844,319	2,328,854,721,144
223	Accumulated depreciation		(1,871,114,141,249)	(1,789,397,595,224)
224	2. Finance leases	13	*16,231,772,393*	*17,577,236,659*
225	Cost		21,685,055,859	21,685,055,859
226	Accumulated depreciation		(5,453,283,466)	(4,107,819,200)
227	3. Intangible fixed assets	14	*57,653,917,897*	*62,791,428,160*
228	Cost		112,626,481,161	112,626,481,161
229	Accumulated amortisation		(54,972,563,264)	(49,835,053,001)
230	***III. Investment properties***	***15***	**133,408,184,917**	***137,626,653,985***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(34,583,556,349)	(30,365,087,281)
240	***IV. Long-term asset in progress***		***189,878,342,035***	***115,057,021,932***
242	1. Construction in progress	16	189,878,342,035	115,057,021,932
250	***V. Long-term investments***	***17***	**15,608,174,660,831**	***14,652,328,464,198***
251	1. Investments in subsidiaries	17.1	13,821,243,190,863	13,113,385,690,863
252	2. Investments in an associate	17.2	1,788,933,438,000	1,507,290,846,000
253	3. Investments in other entities	17.3	91,899,893,944	91,899,893,944
254	4. Provision for diminution in value of long-term investments	17	(133,901,861,976)	(115,247,966,609)
255	5. Held-to-maturity investments	17	40,000,000,000	55,000,000,000
260	***VI. Other long-term assets***		**259,090,910,921**	***239,968,777,463***
261	1. Long-term prepaid expenses	11	251,740,562,246	232,618,428,788
262	2. Deferred tax assets		7,350,348,675	7,350,348,675
270	**TOTAL ASSETS**		**30,091,522,520,054**	**26,172,512,098,146**

SEPARATE BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	*RESOURCES*	*Notes*	30 June 2023	*30 June 2022*
300	**C. LIABILITIES**		**15,156,049,041,548**	**11,692,307,787,031**
310	***I. Current liabilities***		***13,074,878,218,891***	***9,660,231,678,497***
311	1. Short-term trade payables	18	1,241,254,963,892	1,604,288,241,623
312	2. Short-term advances from customers	19	477,608,529,653	1,061,425,930,934
313	3. Statutory obligations	20	35,689,018,862	45,247,572,567
314	4. Payables to employees		16,683,915,625	17,200,000,000
315	5. Short-term accrued expenses	21	282,906,083,769	277,466,955,032
318	6. Short-term unearned revenue	22	19,867,487,444	7,963,477,826
319	7. Other short-term payables	23	2,946,557,830,506	1,662,779,093,749
320	8. Short-term loans and finance lease	24	8,023,872,740,474	4,968,487,490,797
322	9. Bonus and welfare fund	3,16	30,437,648,666	15,372,915,969
330	***II. Non-current liabilities***		***2,081,170,822,657***	***2,032,076,108,534***
333	1. Long-term provisions		1,373,094,859,308	-
336	2. Long-term unearned revenue	22	9,735,570,659	2,335,909,079
337	3. Other long-term liability	23	6,193,342,030	6,037,894,240
338	4. Long-term loans and finance lease	24	687,910,088,410	2,019,465,342,965
342	5. Provisions for long-term payables		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**	**25**	**14,935,473,478,506**	**14,480,204,311,115**
410	***I. Capital***		***14,935,473,478,506***	***14,480,204,311,115***
411	1. Share capital		7,621,123,260,000	6,507,622,280,000
411a	- *Shares with voting rights*		*7,405,009,930,000*	*6,291,508,950,000*
411b	- *Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,770,104,566,476	6,770,104,566,476
413	3. Convertible bonds option		-	-
418	4. Investment and development funds		46,130,752,499	28,929,366,609
421	5. Undistributed earnings		498,114,899,531	1,173,548,098,030
421a	- *Undistributed earnings up to the end of prior period*		*(14,880,348,440)*	*862,383,224,281*
421b	- *Undistributed earnings of current period*		*512,995,247,971*	*311,164,873,749*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**30,091,522,520,054**	**26,172,512,098,146**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 July 2023

SEPARATE INCOME STATEMENT
for the period from 1 April to 30 June 2023

VND

Code	ITEMS	Notes	Quarter IV		For the year ended 30 June	
			Current year	Previous year	Current year	Previous year
01	**1. Revenue from sale of goods and rendering of services**	26.1	3,351,173,342,058	2,116,322,722,694	12,263,990,996,944	8,990,269,432,957
02	**2. Deductions**	26.1	761,858,580	78,116,423	2,473,308,845	4,813,708,095
10	**3. Net revenue from sale of goods and rendering of services**	26.1	3,350,411,483,478	2,116,244,606,271	12,261,517,688,099	8,985,455,724,862
11	**4. Cost of goods sold and services rendered**	27	2,949,185,362,286	1,851,691,280,319	10,989,074,734,912	7,681,509,079,545
20	**5. Gross profit from sale of goods and rendering of services**		401,226,121,192	264,553,325,952	1,272,442,953,187	1,303,946,645,317
21	**6. Finance income**	26.2	190,799,960,339	117,365,687,916	1,040,592,241,768	399,037,291,800
22	**7. Finance expenses**	28	380,296,336,296	244,729,923,904	1,180,101,120,816	700,894,198,145
23	*In which: Interest expense*		*319,032,394,447*	*156,141,494,200*	*991,992,765,869*	*578,277,910,529*
25	**8. Selling expenses**	29	57,754,062,641	55,885,283,136	211,746,816,128	229,495,940,175
26	**9. General and administrative expenses**	29	136,058,391,917	64,153,843,860	326,184,667,762	295,759,118,692
30	**10. Operating profit**		17,917,290,677	17,149,962,968	595,002,590,249	476,834,680,105

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 April to 30 June 2023

VND

Code	ITEMS	Notes	Quarter IV		For the year ended 30 June	
			Current year	Previous year	Current year	Previous year
31	**11. Other income**	30	10,987,183,651	7,269,668,188	42,473,783,439	21,120,579,378
32	**12. Other expenses**	30	6,452,461,119	6,499,271,029	33,736,101,587	62,454,159,847
40	**13. Other profit**	30	4,534,722,532	770,397,159	8,737,681,852	(41,333,580,469)
50	**14. Accounting profit before tax**		22,452,013,209	17,920,360,127	603,740,272,101	435,501,099,636
51	**15. Current corporate income tax expense**	31.1	2,193,088,215	(8,659,505,421)	12,944,224,128	49,710,732,852
52	**16. Deferred tax expense**	31.2	-	(6,163,292,559)	-	(6,163,292,559)
60	**17. Net profit after tax**		20,258,924,994	32,743,158,107	590,796,047,973	391,953,659,343

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T.TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

30 July 2023

SEPARATE CASH FLOW STATEMENT
for the period from 1 April to 30 June 2023

VND

Code	*ITEMS*	*Notes*	*For the period from 1 July 2022 to 30 June 2023*	*For the period from 1 July 2021 to 30 June 2022*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**603,740,272,101**	**435,501,099,636**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14	71,843,925,527	74,100,732,103
03	(Reversal of provisions)/ provisions		6,343,862,201	127,145,799,759
04	Foreign exchange losses (gains) arising from revaluation of monetary accounts dominated in foreign currencies		6,094,276,333	(2,229,115,480)
05	Profit from investing activities		(966,194,042,891)	(370,266,885,771)
06	Interest expenses	29	1,059,525,098,595	578,277,910,529
08	**Operating profit before changes in working capital**		**781,353,391,866**	**842,529,540,776**
09	Increase in receivables		(1,767,652,227,456)	(822,651,324,078)
10	(Increase) Decrease in inventories		(14,584,439,097)	(432,509,653,012)
11	Increase in payables		2,797,649,990,111	3,194,445,678,692
12	Increase (Decrease) in prepaid expenses		(21,879,552,634)	(31,953,801,960)
13	Increase in held-for-trading securities		3,531,889,903	(43,598,708,725)
14	Interest paid		(1,041,107,435,155)	(515,638,877,765)
15	Corporate income tax paid	20	(44,631,202,403)	(17,575,595,373)
17	Other cash outflows for operating activities		(42,661,347,882)	(46,707,841,752)
20	**Net cash flows from operating activities**		**650,019,067,253**	**2,126,339,416,803**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(92,956,646,147)	(154,775,582,636)
22	Proceeds from disposals of fixed assets		578,138,304	20,390,719,000
23	Loans to other entities and term deposits		(2,550,653,107,777)	(864,858,317,053)
24	Collections from borrowers and term deposits		1,057,243,394,950	381,250,000,000
25	Payments for investments in other entities		(989,500,092,000)	(1,968,602,432,900)
26	Collections from investments in other entities		-	4,500,000,000
27	Interest and dividends received		806,148,642,278	277,642,185,573
30	**Net cash flows used in investing activities**		**(1,769,139,670,392)**	**(2,304,453,428,016)**

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 April to 30 June 2023

VND

Code	*ITEMS*	*Notes*	*For the period from 1 July 2022 to 30 June 2023*	*For the period from 1 July 2021 to 31 March 2022*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares and re-issuance of treasury shares	26.1	-	-
33	Drawdown of borrowings		16,113,653,700,427	11,201,134,318,707
34	Repayment of borrowings		(14,386,476,178,189)	(10,153,474,623,349)
35	Repayment of financial lease		-	(10,503,059,397)
36	Dividends paid	26.2	(77,809,849,985)	(71,764,375,915)
40	**Net cash flows from financing activities**		**1,649,367,672,253**	**965,392,260,046**
50	**Net increase (decrease) in cash and cash equivalents for the period**		**530,247,069,114**	**787,278,248,833**
60	**Cash and cash equivalents at beginning of period**		**1,734,976,295,084**	**949,714,290,815**
61	Impact of exchange rate fluctuation		-	(2,016,244,564)
70	**Cash and cash equivalents at end of period**	**4**	**2,265,223,364,198**	**1,734,976,295,084**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 July 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2023 was 866, including 822 official employees and 44 temporary employees (30 June 2022: 780 persons).

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 30 June 2023 ("the consolidated financial statements") dated 30 July 2023.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 *Accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5)

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 ***Investment properties*** (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 ***Investments***

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement,

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

		VND
	30 June 2023	*30 June 2022*
Cash on hand	1,590,927,897	3,104,851,600
Cash in banks	835,365,557,142	500,391,528,551
Cash equivalents *(*)*	1,428,266,879,159	1,231,479,914,933
TOTAL	**2,265,223,364,198**	**1,734,976,295,084**

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

	30 June 2023		*30 June 2022*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	23,110,287	274,973,747,500	21,802,158	274,973,747,500
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,189,761,318		31,721,651,221
TOTAL		**337,214,508,818**		**340,746,398,721**
Provision for held-for-trading securities		(34,957,711,322)		(29,749,551,218)
NET		**302,256,797,496**		**310,996,847,503**

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

VND

	30 June 2023	*30 June 2022*
Short-term	**1,321,063,235,708**	**1,102,156,198,587**
Due from related parties *(Note 32)*	827,281,703,603	586,390,106,730
Due from other parties	493,781,532,105	515,766,091,857
Long-term	**172,160,684,644**	**170,101,082,349**
Due from a related party *(Note 32)*	172,160,684,644	170,101,082,349
TOTAL	**1,493,223,920,352**	**1,272,257,280,936**
Provision for doubtful short-term trade receivables	(11,337,080,841)	(4,061,876,835)
NET	**1,481,886,839,511**	**1,268,195,404,101**

8. ADVANCES TO SUPPLIERS

VND

	30 June 2023	*30 June 2022*
Short-term	**3,718,037,196,268**	***2,785,968,040,921***
Advances to related parties *(Note 32)*	395,679,388,097	406,890,686,802
Advances to farmers *(*)*	841,014,375,655	832,881,449,132
Advances to other parties	2,481,343,432,516	1,546,195,904,987
Long-term	**23,946,863,014**	**113,436,865,580**
Advances to related parties (Note 32)	-	12,373,000,000
Advances to farmers *(*)*	23,946,863,014	101,063,865,580
TOTAL	**3,741,984,059,282**	**2,899,404,906,501**
Provision for doubtful short-term advances to suppliers	(31,985,684,707)	(22,911,913,198)
NET	**3,709,998,374,575**	**2,876,492,993,303**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

		VND
	30 June 2023	*30 June 2022*
Short-term	**990,637,914,417**	***1,173,184,054,120***
Deposits for land rental *(*)*	418,000,000,000	427,487,618,000
Interest receivables	431,650,765,016	284,410,717,454
Contributed capital pending share certification	-	281,642,592,000
Payment on behalf	38,611,520,955	67.004.251.004
Dividend	37,492,200,000	24.990.000.000
Others	64,883,428,446	87.648.875.662
Long-term	**73,874,434,534**	***69,946,905,607***
Receivables business cooperation contracts	52,000,000,000	51,772,000,000
Deposits for land rental	8,981,528,367	13,933,116,567
Interest receivables	12,892,906,167	4,241,789,040
TOTAL	**1,064,512,348,951**	**1,243,130,959,727**
Provision for doubtful other short-term receivables	(3,419,331,400)	(35,488,384,999)
NET	**1,061,093,017,551**	**1,207,642,574,728**
In which:		
Related parties (Note 32)	*545,896,049,899*	*813,515,801,216*
Other parties	*515,196,967,652*	*394,126,773,512*

(*) It mainly represents the deposit amounting to VND 418 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and Appendix No. 7 dated 30 October 2020 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 957 billion for renting land lots with total area of 137,075.22 m² located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.

10. INVENTORIES

VND

	30 June 2023		*30 June 2022*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandises	446,758,482,269	-	1,039,460,272,117	(66,353,244)
Finished goods	959,082,365,570	(66,353,244)	359,002,760,602	-
Raw materials	287,578,998,204	(7,649,623,418)	283,520,254,172	(9,380,423,004)
Work in process	248,045,818,418	-	102,023,217,385	-
Tools and supplies	3,338,044,822	(830,994,898)	2,867,641,465	(898,310,497)
Goods on consignment	-	-	36,174,390,738	-
Goods in transit	71,566,633,504	-	178,737,367,211	-
TOTAL	**2,016,370,342,787**	**(8,546,971,560)**	**2,001,785,903,690**	**(10,345,086,745)**

11. PREPAID EXPENSES

VND

	30 June 2023	30 June 2022
Short-term	**6,608,013,794**	**3,850,594,618**
Others	6,608,013,794	3,850,594,618
Long-term	**251,740,562,246**	***232,618,428,788***
Prepaid land rental	167,680,059,684	203,842,884,152
Others	84,060,502,562	28,775,544,636
TOTAL	**258,348,576,040**	**236,469,023,406**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2022	341,086,860,759	1,867,512,895,185	41,585,656,571	15,406,377,225	63,262,931,404	2,328,854,721,144
New purchase	-	2,193,810,000	3,027,138,348	1,630,152,000	723,788,946,00	7,574,889,294
Transfer from Construction in progress	-	9,138,732,838	-	-	-	9,138,732,838
Disposal	-	(767,865,204)	(2,443,222,435)	-	-	(3,211,087,639)
Classify/Adjust	5,725,266,711	-	-	(185,038,547)	(57,639,482)	5,482,588,682
As at 30 June 2023	346,812,127,470	1,878,077,572,819	42,169,572,484	16,851,490,678	63,929,080,868	2,347,839,844,319
In which:						
Fully depreciated	*15,635,331,410*	*1,208,461,229,022*	*2,418,762,924*	*4,603,828,924*	*57,893,104,172*	*1,289,012,256,452*
Accumulated depreciation:						
As at 30 June 2022	241,957,347,743	1,463,078,115,573	15,395,184,825	9,427,620,297	59,539,326,786	1,789,397,595,224
Depreciation for the period	11,005,253,460	66,106,306,701	3,886,597,150	1,231,007,907	316,203,906	82,545,369,124
Disposal	-	(277,131,914)	(2,355,817,421)	-	-	(2,632,949,335)
Classify/Adjust	1,903,357,784	-	-	(59,311,824)	(39,919,724)	1,804,126,236
As at 30 June 2023	254,865,958,987	1,528,907,290,360	16,925,964,554	10,599,316,380	59,815,610,968	1,871,114,141,249
Net carrying amount:						
As at 30 June 2022	99,129,513,016	404,434,779,612	26,190,471,746	5,978,756,928	3,723,604,618	539,457,125,920
As at 30 June 2023	91,946,168,483	349,170,282,459	25,243,607,930	6,252,174,298	4,113,469,900	476,725,703,070
In which:						
Pledged as loan security (Note 24.3)	65,422,382,342	270,008,556,200	6,470,548,624	2,566,740,599	3,182,447,377	347,650,675,142

13. FINANCE LEASES

	Machinery and equipment	*Means of transportation*	VND *Total*
Cost:			
As at 30 June 2022 and 30 June 2023	17,610,722,843	4,074,333,016	21,685,055,859
Accumulated depreciation:			
As at 30 June 2022	3,579,934,798	527,884,402	4,107,819,200
Depreciation for the period	937,938,842	407,525,424	1,345,464,266
Re-purchase of lease assets	-	-	-
As at 30 June 2023	4,517,873,640	935,409,826	5,453,283,466
Net carrying amount:			
As at 30 June 2022	14,030,788,045	3,546,448,614	17,577,236,659
As at 30 June 2023	13,092,849,203	3,138,923,190	16,231,772,393

14. INTANGIBLE FIXED ASSETS

	Land use rights	*Computer software*	*VND* *Total*
Cost:			
As at 30 June 2022 and 30 June 2023	66,165,258,934	46,461,222,227	112,626,481,161
In which:			
Fully amortised	*21,716,001,326*	*6,281,943,750*	*27,997,945,076*
Accumulated amortisation:			
As at 30 June 2022	33,288,124,140	16,546,928,861	49,835,053,001
Amortisation for the period	2,304,036,897	2,833,473,366	5,137,510,263
As at 30 June 2023	35,592,161,037	19,380,402,227	54,972,563,264
Net carrying amount:			
As at 30 June 2022	32,877,134,794	29,914,293,366	62,791,428,160
As at 30 June 2023	30,573,097,897	27,080,820,000	57,653,917,897

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use rights*	*Total*
Cost:			
As at 30 June 2022 and 30 June 2023	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation:			
As at 30 June 2022	22,653,152,095	7,711,935,186	30,365,087,281
Depreciation for the period	3,634,313,439	584,155,629	4,218,469,068
As at 30 June 2023	26,287,465,534	8,296,090,815	34,583,556,349
Net carrying amount:			
As at 30 June 2022	116,042,166,171	21,584,487,814	137,626,653,985
As at 30 June 2023	112,407,852,732	21,000,332,185	133,408,184,917

The fair values of the investment properties as at 30 June 2023 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 June 2023	*30 June 2022*
Information technolory projects	88,415,354,272	77,276,851,632
Machinery and equipment under installation	35,099,852,402	10,551,063,797
Improvement of machinery and equipment	11,495,090,050	21,782,341,453
Others	54,868,045,311	5,446,765,050
TOTAL	**189,878,342,035**	**115,057,021,932**

17. LONG-TERM INVESTMENTS

		VND
	30 June 2023	*30 June 2022*
Investments in subsidiaries *(Note 17.1)*	13,821,320,690,863	13,113,385,690,863
Investments in an associate *(Note 17.2)*	1,788,933,438,000	1,507,290,846,000
Investments in other entities *(Note 17.3)*	91,899,893,944	91,899,893,944
Held-to-maturity investments *(*)*	40,000,000,000	55,000,000,000
TOTAL	**15,742,154,022,807**	**14,767,576,430,807**
Provision for diminution in value of long-term investments	(133,901,861,976)	(115,247,966,609)
NET	**15,608,174,660,831**	**14,652,328,464,198**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

(i) Direct subsidiaries:

			30 June 2023			*30 June 2022*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	90.00	5,337,824,715,191	90.00	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar Single Member Co., Ltd	Management consulting in the sugar industry	Operating	4,207,236,556,309	100.00	100.00	4,207,236,556,309	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			30 June 2023			*30 June 2022*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	87.58	50.58	75,866,496,652	87.58	50.58

17, LONG-TERM INVESTMENTS (continued)

17,1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

			30 June 2023			30 June 2022		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	25,196,662,711	100.00	100.00
Thanh Thanh Cong Sugarcane Research and Application Limited Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	30,519,840,000	100.00	100.00
Bien Hoa Import Export Joint Stock Company	Trading sugar and beverages	Liquidation	-	-	-	77,500,000	100.00	1.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			30 June 2023			30 June 2022		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	Operating	685,234,415,400	78.73	78.73	685,234,415,400	78.73	78.73
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100.00	100.00	-	-	-
TOTAL			**13,821,243,190,863**			**13,113,385,690,863**		
Provision for diminution in value of long-term investments			(74,941,686,663)			(62,560,010,634)		
NET			**13,746,301,504,200**			**13,050,825,680,229**		

17, LONG-TERM INVESTMENTS (continued)

17,1 *Investments in subsidiaries* (continued)

(ii) Indirect subsidiaries:

Fair value of these investments are not determined as at 30 June 2023 due to unavailability of market information.

As at 30 June 2023, through Bien Hoa Consumer Joint Stock Company, the Company indirectly exercises its control over the following company:

- Bien Hoa - Thanh Long Joint Stock Company.

As at 30 June 2023, through Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd, the Company indirectly exercises its control over the following company:

- Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company; and

As at 30 June 2023, through Bien Hoa - Ninh Hoa Sugar One Member Company Limited, the Company indirectly exercises its control over the following company:

- Bo Giong Mien Trung Joint Stock Company; and
- Ninh Hoa Thermoelectricity One Member Company Limited;

As at 30 June 2023, through Thanh Thanh Cong Gia Lai One Member Company Limited, the Company indirectly exercises its control over Gia Lai Thermoelectricity One Member Company Limited.

As at 30 June 2023, through TSU Investment Private Limited Company, the Company indirectly exercises its control over Global Mind Agriculture Pte. Ltd. (known before as Global Mind Commodities Trading Pte.)

As at 30 June 2023, through TTC Attapeu Sugarcane Co., Ltd, the Company indirectly exercises its control over TTC Attapeu Sugarcane Sole Co., Ltd.

As at 30 June 2023, through Tay Ninh Sugar Joint Stock Company, the Company indirectly exercises its control over Nuoc Trong Rubber Joint Stock Company.

As at 30 June 2023, through Global Mind Agriculture Pte. Ltd., the Company indirectly exercises its control over:

- Global Mind Australia Co., Ltd
- Global Mind Agriculture Vietnam Joint Stock Company

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

			30 June 2023			30 June 2022		
Name of associates	*Business activities*	*Status*	*Cost of investment*	*% voting right*	*% of direct interest*	*Cost of investment*	*% voting right*	*% of direct interest*
			(VND)	*(%)*	*(%)*	*(VND)*	*(%)*	*(%)*
Tan Dinh Import Export Joint Stock Company	Trading real estate	Operating	381,170,700,000	41.65	41.65	360,341,700,000	41.65	41.65
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	Operating	1,407,762,738,000	23.54	23.54	1,126,120,146,000	23.54	23.54
TOTAL			**1,788,933,438,000**			**1,507,290,846,000**		

Fair value of these investments are not determined as at 30 June 2023 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	30 June 2023		*30 June 2022*	
	Cost of investment	*% of interest*	*Cost of investment*	*% of interest*
	(VND)	(%)	*(VND)*	(%)
France-Vietnam Sorbitol Joint Stock Company	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	9.55	23,130,000,000	9.55
Son Duong Sugar Cane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
Other long-term investments	734,416,444		734,416,444	
TOTAL	**91,899,893,944**		**91,899,893,944**	
Provision for diminution in value of long-term investment	(58,960,175,313)		(32,922,635,710)	
NET	**32,939,718,631**		**58,977,258,234**	

18. SHORT-TERM TRADE PAYABLES

		VND
	30 June 2023	*30 June 2022*
Due to related parties *(Note 32)*	1,069,664,360,660	880,055,725,901
Due to farmers	98,764,207,570	232,889,484,414
Due to other parties	72,826,395,662	491,343,031,308
TOTAL	**1,241,254,963,892**	**1,604,288,241,623**

19. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	30 June 2023	*30 June 2022*
Due to related parties *(Note 32)*	23,632,106,037	6,656,649,150
Due to other parties	453,976,423,616	1,054,769,281,784
TOTAL	**477,608,529,653**	**1,061,425,930,934**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

		VND
	30 June 2023	*30 June 2022*
Payables		
Corporate income tax	12,749,487,331	44,109,524,561
Value-added tax	22,861,491,337	-
Personal income tax	60,582,212	982,217,362
Other taxes	17,457,982	155,830,644
TOTAL	**35,689,018,862**	**45,247,572,567**
Receivables		
Value-added tax deductible	-	10,151,316,650
Imported Value-added tax	8,982,771,214	8,982,771,214
Other taxes	5,589,428	-
TOTAL	**8,988,360,642**	**19,134,087,864**

21. SHORT-TERM ACCRUED EXPENSES

		VND
	30 June 2023	*30 June 2022*
Interest expense	74,269,547,553	54,015,322,158
Transportation and loading fees	21,687,607,374	14,225,918,136
Purchase of materials	94,307,717,748	95,335,970,175
Advance payment for contract completion for farmers and land rent	34,572,597,263	29,745,996,563
Expenses for external services	38,186,252,652	84,143,748,000
Others	19,882,361,179	-
TOTAL	**282,906,083,769**	**277,466,955,032**
In which:		
Short-term accrued expenses to replated parties (Note 32)	-	*20,931,163,317*
Short-term accrued expenses other	*282,906,083,769*	*256,535,791,715*

22. UNEARNED REVENUE

		VND
	30 June 2023	*30 June 2022*
Short-term	**19,867,487,444**	**7,963,477,826**
Leasing of machinery and equipment	19,798,774,441	7,627,244,933
Other	68,713,003	336,232,893
Long-term	**9,735,570,659**	**2,335,909,079**
Leasing of machinery and equipment	9,735,570,659	2,335,909,079
TOTAL	**29,603,058,103**	**10,299,386,905**

23. OTHER PAYABLES

		VND
	30 June 2023	*30 June 2022*
Short-term	**2,946,557,830,506**	**1,662,779,093,749**
Payables for letters of credit	2,725,864,029,000	1,468,301,762,000
Interest payables	131,994,390,962	102,950,263,514
Dividends	50,538,362,236	50,547,412,221
Receive on behalf	25,428,214,013	37,214,286,762
Deposits	2,319,567,614	1,720,812,402
Transportation and loading fees	4,756,876,464	-
Others	5,656,390,217	2,044,556,850
Long-term	**6,193,342,030**	**6,037,894,240**
Deposits	6,193,342,030	6,037,894,240
TOTAL	**2,952,751,172,536**	**1,668,816,987,989**
In which:		
Other parties	*2,851,373,746,881*	*1,573,597,716,556*
Related parties (Note 32)	*101,377,425,655*	*95,219,271,433*

24. LOANS AND FINANCE LEASE

VND

		Movement during the period				
	30 June 2022	*Increase*	*Decrease*	*Reclassification*	*Revaluation*	*30 June 2023*
Short-term	**4,968,487,490,797**	**15,578,592,612,133**	**(13,913,221,773,439)**	**1,389,344,349,226**	**670,061,757**	**8,023,872,740,474**
Loans from banks (Note 24.1)	4,482,308,944,146	14,583,248,937,476	(12,703,429,318,185)	-	(3,347,527,116)	6,358,781,036,321
Loans from a related party (Note 34)	106,537,054,225	994,623,674,657	(919,960,728,882)	(181,200,000,000)	-	-
Current portion of long-term loans from banks (Note 24.2)	264,123,726,576	-	(277,664,908,190)	147,192,443,664	-	133,651,262,050
Current portion of long-term bonds (Note 24.3)	111,303,800,004	720,000,000	(12,166,818,182)	1,423,359,700,000	4,017,588,873	1,527,234,270,695
Current portion of finance lease (Note 24.4)	4,213,965,846	-	-	(7,794,438)	-	4,206,171,408
Long-term	**2,019,465,342,965**	**535,061,088,294**	**(473,254,404,750)**	**(1,389,344,349,226)**	**(4,017,588,873)**	**687,910,088,410**
Loans from banks (Note 24.2)	129,725,435,355	70,750,288,294	-	(147,192,443,664)	-	53,283,279,985
Loans to related parties	-	250,000,000,000	-	181,200,000,000	-	431,200,000,000
Long-term bonds (Note 24.3)	1,882,105,000,019	214,310,800,000	(469,048,233,342)	(1,423,359,700,000)	(4,017,588,873)	199,990,277,804
Finance lease (Note 24.4)	7,634,907,591	-	(4,206,171,408)	7,794,438	-	3,436,530,621
TOTAL	**6,987,952,833,762**	**16,113,653,700,427**	**(14,386,476,178,189)**	**-**	**(3,347,527,116)**	**8,711,782,828,884**

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks*

Bank	*30 June 2023 VND*	*Principal repayment term*
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	297,665,166,002	From 28 August 2023 to 11 December 2023
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	199,400,000,000	From 25 September 2023 to 24 November 2023
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	248,324,880,327	From 07 August 2023 to 29 December 2023
Shinhan Bank Vietnam	39,000,000,000	From 5 September 2023 to 10 September 2023
BPCE IOM Bank – Ho Chi Minh Branch	110,844,736,580	From 18 July 2023 to 17 November 2023
Malayan Banking Berhard – Ho Chi Minh Branch (USD)	26,653,976,956	From 8 December 2023 to 18 December 2023
Malayan Banking Berhard – Ho Chi Minh Branch (VND)	89,063,000,000	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,098,106,085,677	From 1 August 2023 to 12 December 2023
Orient Commercial Joint Stock Bank – Dak Lak Branch	122,999,724,302	From 13 July 2023 to 3 September 2023
Sai Gon Thuong Tin Commercial JSC – Nguyen Van Troi Branch	200,000,000,000	From 18 July 2023 to 2 November 2023
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	230,325,345,480	From 17 July 2023 to 11 December 2023
Vietnam Technological and Commercial Joint Stock Bank	622,203,250,000	From 13 July 2023 to 17 July 2023
Hong Leong Bank Vietnam Limited	115,600,000,000	To 13 November 2023
ESUN Commercial Bank Limited – Dong Nai Branch	162,615,750,000	From 15 September 2023 to 18 October 2023
Bank Sinopac - Ho Chi Minh City Branch	66,798,821,754	From 8 August 2023 to 19 October 2023
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	347,000,000,000	From 3 August 2023 to 14 December 2023
Ho Chi Minh Development JSC Bank	150,000,000,000	From 07 October 2023 to 16 December 2023
The Siam Commercial Bank Public Company Limited - HCM City Branch	165,747,800,000	From 25 October 2023 to 20 November 2023

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	*30 June 2023* *VND*	*Principal repayment term*
Oversea Bank-Chinese Banking Corporation Ltd – HCM Branch	229,380,000,000	From 16 August 2023 to 10 November 2023
Bangkok Bank Public Limited Liability - HCM Branch	113,562,018,910	From 19 December 2023 to 23 December 2023
HSBC Bank (Vietnam) Limited – Ho Chi Minh Branch	359,835,240,472	From 13 July 2023 to 26 October 2023
HUA NAN Commercial Bank, LTD - HCM City Branch	93,000,000,000	To 19 October 2023
DBS VN Bank LTD - HO CHI MINH Branch	499,848,930,072	From 11 August 2023 to 7 September 2023
Woori Bank Vietnam - Ho Chi Minh Branch	200,000,000,000	From 4 July 2023 to 30 December 2023
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	200,000,000,000	From 06 July 2023 to 07 July 2023
Daegu Bank – Ho Chi Minh City	50,000,000,000	To 21 October 2023
Kasikornbank Public Company Limited – Ho Chi Minh Branch	320,806,309,789	To 27 November 2023
TOTAL	**6,358,781,036,321**	
In which:		
Original currency		
VND	*6,011,320,749,576*	
USD	*14,619,405*	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Bank	*30 June 2023 VND*	*Principal repayment term*
Woori Bank – Ho Chi Minh Branch	62,500,000,000	From 30 September 2023 to 31 December 2023
KebHana Bank – Ho Chi Minh Branch	37,500,000,000	From 30 September 2023 to 31 December 2023
Daegu Bank – Ho Chi Minh Branch	25,000,000,000	From 30 September 2023 to 31 December 2023
Orient Viet Nam Commercial Joint Stock Bank - Dak Lak Branch	51,684,884,400	From 25 August 2023 to 25 November 2032
Orient Commercial Joint Stock Bank – Dak Lak Branch	727,163,635	To 10 September 2023
Sai Gon Thuong Tin Commercial JSC	9,522,494,000	From 25 July 2023 to 25 November 2026
TOTAL	**186,934,542,035**	
In which:		
Current portion	*133,651,262,050*	
Non-current portion	*53,283,279,985*	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements.

24.3 Long-term bonds

	30 June 2023 VND	*Principal repayment term*	*Interest rate % p.a.*
Vietnam Technological and Commercial Joint Stock Bank (*)	1,200,000,000,000	From 26 January 2024 to 13 April 2024	3.3% + reference interest rate
	351,039,700,000	From 26 January 2024 to 13 April 2024	3.875% + reference interest rate
Shinhan Securities Vietnam Co., LTD	150,000,000,000	From 26 June 2023 to 26 June 2027	4.5% + reference interest rate
JB Securities Viet Nam Company Limited	50,000,000,000	From 26 June 2023 to 26 June 2027	4.5% + reference interest rate
Issuance fee	(23,815,151,501)		
	1,727,224,548,499		
In which:			
Current portion	*1,527,234,270,695*		
Non-current portion	*199,990,277,804*		

24. **LOANS AND FINANCE LEASES** (continued)

24.3 Long-term bonds (continued)

(*) At 30 June 2023, The Company's subsidiaries hold VND 1,200,000,000,000 of the Company's issued bonds.

Those bonds are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1-5 years*	*Total*
30 June 2023			
Total minimum lease payments	4,711,113,864	3,600,396,510	8,311,510,374
Finance charges	504,942,456	163,865,889	668,808,345
Lease liabilities	4,206,171,408	3,436,530,621	7,642,702,029
30 June 2022			
Total minimum lease payments	5,166,593,811	8,295,016,562	13,461,610,373
Finance charges	952,627,965	660,108,971	1,612,736,936
Lease liabilities	4,213,965,846	7,634,907,591	11,848,873,437

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital						
	Share with voting rights	*Preference shares*	*Share premium*	*Convertible bond options*	*Investment and development funds*	*Undistributed earnings*	*Total*
For the year ended 30 June 2022							
As at 30 June 2021	6,171,581,470,000	216,113,330,000	13,666,133,635	6,712,852,344,539	-	908,413,704,143	14,022,626,982,317
Issuance of shares	119,927,480,000	-	(13,666,133,635)	57,252,221,937	-	-	163,513,568,302
Transfer to other funds	-	-	-	-	28,929,366,609	(28,929,366,609)	-
Transfer to bonus and welfare fund	-	-	-	-		(17,101,113,253)	(17,101,113,253)
Net profit for the period	-	-	-	-	-	391,953,659,343	391,953,659,343
Dividend for preference share	-	-	-	-	-	(80,788,785,594)	(80,788,785,594)
As at 30 June 2022	6,291,508,950,000	216,113,330,000	-	6,770,104,566,476	28,929,366,609	1,173,548,098,030	14,480,204,311,115
For the year ended 30 June 2023							
As at 30 June 2022	6,291,508,950,000	216,113,330,000	-	6,770,104,566,476	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Issuance of shares	1,113,500,980,000	-	-	-	-	(1,113,500,980,000)	-
Net profit for the period	-	-	-	-	-	590,796,047,973	590,796,047,973
Transfer to other funds	-	-	-	-	17,201,385,890	(17,201,385,890)	-
Transfer to bonus and welfare fund	-	-	-	-	-	(57,726,080,579)	(57,726,080,579)
Dividend for preference share	-	-	-	-	-	(77,800,800,003)	(77,800,800,003)
As at 30 June 2023	7,405,009,930,000	216,113,330,000	-	6,770,104,566,476	46,130,752,499	498,114,899,531	14,935,473,478,506

25. OWNERS' EQUITY (continued)

25.2 *Capital transactions with shareholders and distribution of dividends*

VND

	For the 3-month period ended 30 June 2023	*For the 3-month period ended 31 March 2022*
Issued contributed share capital		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the period (*)	1,113,500,980,000	119,927,480,000
Ending balance	**7,621,123,260,000**	**6,507,622,280,000**
Dividends declared (**)	**19,396,911,781**	**19,183,758,904**
Dividends on preference shares	*19,396,911,781*	*19,183,758,904*
Dividends paid in cash	-	-
Dividends on ordinary shares	-	-
Dividends on preference shares	-	-

(*) The Board of Directors approved the Resolution No. 62/2022/NQ-HĐQT dated on 30 November 2022 to issue 44,037,668 shares to pay dividends for fiscal year 2020- 2021 and the Resolution No. 118a/2023/NQ-HĐQT dated on 22 June 2023 to issue 67,312,430 shares to pay dividends for fiscal year 2021 – 2022 and 2019 – 2020 at VND 10,000 per share for shareholders.
(**) According to the Resolution No. 66/2022/NQ.HDQT dated 05 December 2022, the Board of Directors approved the plan of cash dividend to the owner of preference shares with the rate of 12% per annum.

25.3 *Shareholders*

	30 June 2023			*30 June 2022*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	197,761,844	-	25.95	168,021,963	-	25.82
Deutsche Investitions- und Entwicklungs gesellschaft	-	21,611,333	2.84	-	21,611,333	3.32
Legendary Venture Fund 1	52,160,033	-	6.84	-	-	-
Others	490,579,116	-	64.37	461,128,932	-	70.86
TOTAL	**740,500,993**	**21,611,333**	**100.00**	**629,150,895**	**21,611,333**	**100.00**

25. OWNERS' EQUITY (continued)

25.4 Shares

	Number of shares	
	30 June 2023	*30 June 2022*
Authorised shares	762,112,326	650,762,228
Shares issued and fully paid		
Ordinary shares	*740,500,993*	*629,150,895*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*740,500,993*	*629,150,895*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000 (30 June 2022: VND 10,000).

26. REVENUE

26.1 *Revenue from sale of goods and rendering of services*

	For the period from 1 April to 30 June 2023	*VND* For the period from 1 April to 30 June 2022
Gross revenue	**3,351,173,342,058**	**2,116,322,722,694**
In which:		
Sale of sugar	*3,189,475,695,958*	*1,903,968,828,673*
Sale of molasses	*60,598,074,085*	*99,975,847,043*
Sale of machinery	*25,064,130,476*	*30,042,921,559*
Others	*76,035,441,539*	*82,335,125,419*
Less	***761,858,580***	**78,116,423**
Sales allowances	*49,243,580*	*16,839,662*
Sales returns	*712,615,000*	*61,276,761*
Net revenue	**3,350,411,483,478**	**2,116,244,606,271**
In which:		
Sale of sugar	*3,188,837,837,378*	*1,903,951,989,011*
Sale of molasses	*60,598,074,085*	*99,975,847,043*
Sale of machinery	*24,940,130,476*	*29,981,644,798*
Others	*76,035,441,539*	*82,335,125,419*

26.2 Finance income

	For the period from 1 April to 30 June 2023	*VND* For the period from 1 April to 30 June 2022
Interest income from bank deposit, lending, advance to suppliers and deposits	158,061,292,353	87,412,157,079
Interest income from stock investment	-	96,251,168
Foreign exchange gains	20,222,794,935	761,430,409
Dividend	12,515,873,051	24,990,000,000
Others	-	4,105,849,260
TOTAL	**190,799,960,339**	**117,365,687,916**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Cost of sugar	2,844,825,205,464	1,639,040,399,981
Cost of molasses	53,850,472,404	98,798,676,269
Cost of machinery	18,818,171,321	38,568,246,994
Others	31,691,513,097	75,283,957,075
TOTAL	**2,949,185,362,286**	**1,851,691,280,319**

28. FINANCE EXPENSES

VND

	For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Interest expense	347,729,160,560	182,929,884,454
Provision (reversal) for diminution in value of investments	1,184,279,338	60,654,143,725
Foreign exchange losses	18,771,171,862	(7,640,035,723)
Others	12,611,724,536	8,785,931,448
TOTAL	**380,296,336,296**	**244,729,923,904**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Selling expenses		
Expenses for external services	49,592,096,549	45,418,617,090
Labor cost	6,647,944,591	8,085,628,131
Depreciation and amortization	662,987,846	790,381,943
Other expenses	851,033,655	1,590,655,972
	57,754,062,641	**55,885,283,136**
General and administrative expenses		
Labor cost	38,536,138,256	29,775,278,741
Expenses for external services	50,678,875,380	26,766,628,879
Depreciation and amortization	15,826,688,625	5,575,198,096
(Reversal of provision) provisions	20,455,240,596	(13,551,313,219)
Other expenses	10,561,449,060	15,588,051,363
	136,058,391,917	**64,153,843,860**
TOTAL	**193,812,454,558**	**120,039,126,996**

30. OTHER INCOME AND EXPENSES

VND

	For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Other income	**10,987,183,651**	**7,269,668,188**
Gain from disposal of fixed assets	32,364,273	-
Others	10,954,819,378	7,269,668,188
Other expenses	**6,452,461,119**	**6,499,271,029**
Others	6,452,461,119	6,499,271,029
NET OTHER PROFIT	**4,534,722,532**	**770,397,159**

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

VND

	For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Current income tax expenses	2,193,088,215	(8,659,505,421)
TOTAL	**2,193,088,215**	**(8,659,505,421)**

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 April to 30 June 2023 and period from 1 April to 30 June 2022 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 30 June 2022*
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sales of goods	2,627,000,000	1,895,238,095
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of goods, raw material	154,769,277,191	212,218,481,195
		Sales of goods	143,845,727,348	108,852,738,664
		Purchase of services	-	3,486,914,532
		Rendering of services	33,545,902,809	3,068,348,514
		Interest expense	324,493,399	3,703,912,803
		Interest income	1,946,301,368	137,123
		Loan	-	104,000,000,000
		Loan repayment	-	370,000,000,000
		Lending	460,000,000,000	-
		Lending recovery	460,000,000,000	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	9,149,784,386	520,273,971
		Loan repayment	175,600,000,000	12,000,000,000
		Loan	165,600,000,000	75,000,000,000
		Purchase of goods	-	1,103,087,879
		Sales of goods	153,485,642,141	274,365,347,041
		Interest income	1,504,589,771	214,724,058
		Purchase of services	1,015,308,916	-
		Interest income	2,208,606,432	1,224,000

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 April to 30 June 2023 and period from 1 April to 30 June 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 30 June 2022*
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest income	4,167,246,574	579,667,807
		Interest expense	86,876,712	-
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	6,299,278,431	8,206,579,957
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Purchase of goods	56,523,796,190	140,443,460,000
		Sales of goods	1,393,965,886	671,364,500
		Purchase of services	-	114,050,000
		Rendering of services	1,321,650,271	-
		Interest expense	492,023,738	209,817,702
		Interest income	3,131,658,411	2,651,553,317
		Payment on behalf	-	3,028,838,506
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expense	512,534,867	160,808,220
		Sale of services	316,632,687	643,902,502
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Purchase of goods	125,959,709,299	236,502,684,000
		Sales of services	919,742,247	-
		Sales of goods	13,268,497,478	-
TTC An Hoa Production – Trading – Service One Member Ltd, Co	Subsidiary	Interest income	2,555,978,082	1,916,983,562
		Lending	-	600,000,000
Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Subsidiary	Loan	1,233,110,000,000	5,000,000
		Interest income	5,251,430,139	-

32. **TRANSACTIONS WITH RELATED PARTIES** (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 April to 30 June 2023 and period from 1 April to 30 June 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 30 June 2022*
Global Mind Agriculture Vietnam Joint Stock Company	Indirect subsidiary	Purchase of goods, materials	76,688,654	92,670,167
		Sales of goods	189,358,698	-
		Sales of services	163,171,947	77,609,086
		Interest income	-	125,280,823
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	2,300,000,000	8,000,000,000
		Sales of services	236,056,157	31,620,000
		Sales of goods	7,808,388,158	3,906,157,000
		Purchase of goods	3,794,460,238	6,083,118,681
		Payment on behalf	-	4,964,000
		Interest income	1,750,372,317	272,712,329
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods	117,771,672,920	102,542,857,063
		Purchase of services	13,875,828,000	-
		Interest income	11,821,998,118	2,839,270,142
Công ty Cổ phần Đường Biên Hòa - Phan Rang	Subsidiary	Sales of goods	668,129,822	39,358,000
		Payment on behalf	633,509,595	1,156,000
		Lending recovery	-	1,000,000,000
		Interest income	-	17,876,712
		Lending	-	1,000,000,000
		Purchase of goods	12,532,618,000	12,150,000,000

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 April to 30 June 2023 and period from 1 April to 30 June 2022 were as follows (continued):

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 31 March 2022*
Thanh Thanh Cong Sugarcane Research and Application Ltd,. Co	Subsidiary	Sales of services	337,722,245	240,000,000
		Sales of goods	722,420,907	5,158,000
		Purchase of materials	53,560,000	16,954,687
		Purchase of services	-	6,620,000
		Interest income	249,315,069	243,082,191
		Sales of fixed assets	403,636,399	-
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Interest income	108,082,191	106,256,165
		Loan recovery	-	450,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest income	110,958,904	102,698,630
		Loan recovery	-	600,000,000
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	753,000,000
Ben Tre Import Export Joint Stock Company	Affiliate	Sales of goods	1,829,583,000	2,017,560,000
		Purchase of goods	10,323,111	-
		Purchase of services	5,000,000	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest income	110,958,904	-

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 April to 30 June 2023 and period from 1 April to 30 June 2022 were as follows (continued):

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 31 March 2022*
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchase of goods	2,852,727	58,775,000
		Interest expenses	251,410,960	-
Toan Hai Van Joint Stock Company	Affiliate	Deposit recovery	-	255,000,000,000
		Interest incomes	-	66,925,273,971
Deutsche Investitions-undEntwicklungsgesellschaft	Shareholder	Dividend payable	19,396,911,781	19,183,758,904
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Other related party	Sales of goods	5,176,450	4,277,778
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Other related party	Sales of services	136,363,636	136,363,636
Tan Dinh Import Export Joint Stock Company	Other related party	Sales of services	62,293,438	-
		Purchase of goods	284,960,263	-
		Dividends receive	12,515,873,051	24,990,000,000
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	207,994,062	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

		Remunerations (*)	
Name	*Position*	*For the period from 1 April to 30 June 2023*	*For the period from 1 April to 30 June 2022*
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	989,166,667
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	1,010,666,667
Mr Tran Tan Viet	Member	360,000,000	-
Mr Tran Trong Gia Vinh	Independent member	150,000,000	-
Mr Vo Tong Xuan	Member	450,000,000	538,333,333
Mr Hoang Manh Tien	Independent member	450,000,000	365,000,000
Mr Nguyen Van De	Member	-	306,000,000
TỔNG CỘNG		**3,480,000,000**	**3,209,166,667**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations*	
		For the period from 1 April to 30 June 2023	*For the period from 1 April to 30 June 2022*
Mr Nguyen Thanh Ngu	General Director	752,705,000	918,749,000
Other members		2,477,091,923	2,714,862,844
TOTAL		**3,229,796,923**	**3,633,611,844**

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*30 June 2022*
Short-term trade receivables				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Sales of goods	178,392,261,230	170,338,580,558
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	377,150,337,073	288,746,930,721
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sales of goods	34,456,903,464	26,302,596,107
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sales of goods	3,227,116,971	5,890,483,020
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Sales of goods	7,244,467,030	55,868,578,506
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Sales of goods	7,397,784,813	3,874,129,523
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Sales of goods	5,756,364,477	4,594,542,259
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sales of goods	1,168,170,880	2,854,945,786
Ninh Hoa Thermoelectricity One Member Company Limited	Subsidiary	Sales of goods	11,750,400	11,750,400
Mien Trung Bovine Breeding JSC	Subsidiary	Sales of goods	5,611,676	5,611,676
Hai Vi Company Limited	Subsidiary	Sales of goods	1,473,063,460	1,473,063,460
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	609,594,704	483,005,116
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Sales of goods	1,511,779,963	853,263,129
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Sales of goods	25,418,219	25,418,219
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods	206,670,930,800	19,499,999,978
Other related parties Company	Indirect subsidiary	Sales of goods	2,480,001	2,480,001
	Affiliate	Sales of goods	2,177,668,442	5,564,728,271
TOTAL			**827,281,703,603**	**586,390,106,730**

34, TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Long-term trade receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sales of goods	172,160,684,644	170,101,082,349
Short-term advances to suppliers				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of goods	516,748,800	2,080,048,065
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of materials	11,960,400,500	39,730,000
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Purchase of goods	-	98,965,999,899
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	-	112,445,815
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of goods	47,000,000	47,000,000
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Purchase of goods	212,098,210,175	236,814,455,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	2,858,717,705	8,471,008,035
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	149,000,000,001	45,000,000,001
Hai Vi Company Limited	Subsidiary	Purchase of service	9,589,205,100	10,559,654,947
Thanh Thanh Cong Tourist Joint Stock Company	Subsidiary	Purchase of service	9,293,710,000	-
Others related parties	Subsidiary	Purchase of goods	315,395,816	4,800,345,040
TOTAL			**395,679,388,097**	**406,890,686,802**
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of service	-	12,373,000,000

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*30 June 2022*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	418,000,000,000	418,000,000,000
		Deposit for share purchase	-	281,642,592,000
Bien Hoa - Ninh Hoa Sugar One Member	Indirect subsidiary	Interest income	1,264,797,212	5,255,109,549
Company Limited		Payment on behalf	2,085,218,704	1,236,014,109
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	2,652,313,175	1,329,889,040
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest income	17,754,063,016	8,576,416,441
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest income	11,634,685,521	1,259,887,579
		Payment on behalf	27,051,243	-
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest income	5,522,282,405	1,880,707,066
		Payment on behalf	12,192,436,606	49,683,079,064
Thanh Thanh Cong Agricultural Development JSC	Subsidiary	Interest income	6,137,035,480	1,369,013,697
		Payment on behalf	3,289,618,938	1,583,064,306
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest income	3,146,692,025	1,107,817,237
		Payment on behalf	2,102,160,190	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest income	5,251,819,317	-
		Payment on behalf	3,000,000	-
Thanh Thanh Cong Sugarcane Research and Application Co., Ltd	Subsidiary	Interest income	1,486,164,380	585,616,436
		Payment on behalf	753,658,147	175,028,240
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Payment on behalf	11,110,160,866	5,914,756,109
Other related parties		Interest income	813,999,998	1,638,098,776
		Other	-	6,313,698,000
		Payment on behalf	3,176,692,676	975,013,597
		Dividend income	37,492,200,000	24,990,000,000
TOTAL			**545,896,049,899**	**813,515,801,246**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*30 June 2022*
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Thanh Thanh Cong Agricultural Development JSC	Subsidiary	Lending	52,300,000,000	18,000,000,000
Thanh Thanh Cong Sugarcane Research and Application Co., Ltd	Subsidiary	Lending	10,000,000,000	13,000,000,000
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	-	5,950,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	-	5,700,000,000
Thanh Thanh Cong - Bien Hoa Sugar One Member Company Limited	Subsidiary	Lending	1,233,110,000,000	5,000,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	-	5,700,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	3,000,000,000	3,000,000,000
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Lending	-	5,200,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	32,950,000,000	32,950,000,000
			1,433,880,000,000	**192,025,000,000**

34, TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Short-term trade payables				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	43,374,874,461	289,293,293,403
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	165,038,500,974	90,686,687,368
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of materials	675,641,703,219	405,403,752,148
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods and services	9,386,602,745	21,027,965,029
Hai Vi Company Limited	Subsidiary	Purchase of goods	604,240,842	56,297,480
Global Mind Agriculture Pte. Ltd.	Subsidiary	Purchase of materials	155,727,407,721	61,446,000,000
Thanh Thanh Cong Sugarcane Research and Application Co., Lld	Subsidiary	Purchase of goods	285,168,000	6,350,465,119
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Purchase of goods	19,558,746,900	4,757,500,000
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Purchase of goods	22,041,311	1,008,690,867
Other related parties		Purchase of materials	25,074,487	25,074,487
TOTAL			**1,069,664,360,660**	**880,055,725,901**

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*30 June 2022*
Short-term advances from customers				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Sales of goods	15,724,996,887	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Sales of goods	5,350,000,000	5,350,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Render of services	1,306,649,150	1,306,649,150
Thanh Thanh Cong Sugarcane Research and Application Co., Lld	Subsidiary	Sales of goods	3,900,000	-
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Sales of goods	1,246,560,000	-
TOTAL			**23,632,106,037**	**6,656,649,150**
Short-term loans				
Thanh Thanh Cong Gia Lai One Member Co,, Ltd	Indirect Subsidiary	Loan	-	94,000,000,000
Nuoc Trong Sugar Joint Stock Company	Indirect Subsidiary	Loan	-	8,600,000,000
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Loan	-	3,937,054,225
Tay Ninh Sugar Joint Stock Company	Subsidiary	Loan	-	-
TOTAL			-	**106,537,054,225**
Long-term loans				
Thanh Thanh Cong Gia Lai One Member Co,, Ltd	Indirect Subsidiary	Loan	372,600,000,000	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary		8,600,000,000	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary		30,000,000,000	-
Tay Ninh Sugar Joint Stock Company	Subsidiary		20,000,000,000	-
TOTAL			**431,200,000,000**	-

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Other short-term payables				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest expense	24,554,601,523	22,986,600,439
		Other	3,005,523,281	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expense	2,783,027,399	2,031,410,958
		Other	354,037,723	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expense	-	86,876,712
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	28,935,140,106	14,879,839,008
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest expense	1,541,661,001	1,309,834,826
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest expense	354,349,316	354,349,316
Global Mind Agriculture Pte. Ltd.	Subsidiary	Interest expense	-	2,847,999,756
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Interest expense	91,027,397	36,154,780
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest expense	1,041,780,824	-
Tan Dinh Import-Export Join Stock Company	Associate	Other	36,000,000	-
Hai Vi Company Limited	Subsidiary	Other	99,606,400	-
Deutsche Investitions- undEntwicklungsgesellschaft	Shareholder	Dividends payable	38,580,670,685	38,580,670,685
TOTAL			**101,377,425,655**	**95,219,271,433**
Short-term Accruals				
Global Mind Agriculture Pte, Ltd,	Subsidiary	Interest expense	-	20,931,163,317

33. OFF BALANCE SHEETS

	30 June 2023	*30 June 2022*
Goods held on consignment		
Sugar finished goods (tonne)	56	14,456
Molasses (tonne)	612,52	-
Good sugar (tonne)	4,527.7	-
Foreign currencies		
USD	-	17,387

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 July 2023